



Wadi Organization Iraq

Verband für Krisenhilfe und solidarische
Entwicklungszusammenarbeit

wadi

Financial Statements 31/12/2021

Aras M. S. Ibrahim

CPA & Auditor

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بغداد الحارثية - حي الكندي - م ٢١٣ - ج ٢٦ - د ١٤

No.: 46/S

Date: 12 /05 /2022

To: Wadi Organization

Subj.: Auditor Report

Dear Sirs/Madams:

We have audited the financial Report of *Wadi Organization* and management for the period from 01/01/2021 to 31/12/2021. The financial report has been prepared by the organization according to the trail balance which has been provided to us from the management; therefore, our obligation in this case is to show our opinion on the audit process that has been used during the stated period. They did provide all the necessary data that we considered important to conduct our mission. We have audited the data using the Random Sampling method in accordance with ISA.

Our audit performed an essential test on the selected data for the stated period. We can confirm that in terms of the expenditures the organization has fulfilled all the conditions required by the donor, additionally all expenditures were in accordance with the budget according to the GAAP.

Finally, the method of exchange rate used by the organization, matches the defined rate. Thus, we determined that this indicative of a good internal control system. The following is our clarifications:

Income:

Balance from 2020	\$73,655.54
Total Income as of 31/12/2021	\$1,175,615.53

Total **\$1,249,271.07**

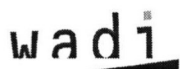
Expenses

Total Program Cost:	\$1,186,697.82
Bank Fess:	\$4,408.93
Total Expenses:	\$ 1,191,106.75
Balance as at 31/12/2021:	\$58,164.32

Opinion:

Overall, the bookkeeping process which has been used by the organization is in accordance with the financial system standards and it covers all the transactions for the stated date.

Aras M. Said
Aras M. S. Ibrahim
& Auditor
CPA



ANNUAL FINANCIAL REPORT WADI IRAQ 2021

Balance from previous year (USD):	73,655.54	PROJECT COSTS	
Funds received in 2021 (USD):	1,175,615.53		
Total (USD):	1,249,271.07	Projects directly implemented by Wadi in Iraq:	
		A Wadi Suleimaniyah:	
Expenses		1 No to Violence Combat FGM WWPD	38,011.00
Total projects costs (USD):	1,191,106.75	2 Combating & Living with FGM	115,977.79
		3 Coronavirus awareness; No to Violence Campaign	102,979.08
Overall Balance (USD):	58,164.32		
			256,967.87
ASSETS			
		Wadi Duhok	
Total Assets (USD):	59,659.50	B Education support for Syrian refugees (KRG-Region)	496,625.45
		C Office expenditure	22,446.13
			519,071.58
		Implemented through partner organizations in Iraq:	
		D Keep Kurdistan Green - ADWI & NWE	160,805.57
FUNDS RECEIVED		E Assistance for Ezidi Women (Duhok) – Jinda Center	54,945.00
		F Media in disputed areas - KirkukNow	194,907.80
Received via bank transfer (USD):	1,093,102.87		410,658.37
Cash in Iraq (USD):	82,512.66		
Total funds received (USD):	1,175,615.53	Total project costs (USD):	1,186,697.82

Donor	Received	Country	Project
UNESCO	629,773.26	Iraq	Supporting security schools for Syrian refugees
Donor Advised Funds	160,074.18	Germany	Various ongoing programs
BMZ/ BENG	135,660.05	Germany	No to Violence Campaign, Keep Kurdistan Green
Cash in Iraq	72,966.66	Iraq	Sold Four cars
Internews	40,263.00	Iraq	Internews for Azady Zanyary
Cash abroad Iraq	34,541.59	Germany	n/a
EED	34,479.00	Denmark	Support of Kirkuk Now's media activities
MRG	29,318.86	UK	Support Promoting Religious Equality for inclusive development
SEZ	24,352.35	Germany	Support for Yazidi IDPs
FPU	11,144.70	Netherlands	Free Press Unlimited support KirkukNow's media activities
CEASFIRE	1,752.68	UK	CEASFIRE Protecting & Supporting the right of religious minorities
IMS	1,289.20	Netherlands	International Media Support KirkukNow's media
Total (USD):	1,175,615.53		

Nian Omer Salih
Head Accountant

Abdullah Sabir Muhamad
Country Director

Financial Report 2021

WADI Office Iraq

Verband für Krisenhilfe und solidarische
Entwicklungszusammenarbeit

wadi

Overview by Projects

Overview 2021	
Income:	
Balance from 2020	\$ 73,655.54
Received in 2021	\$ 1,175,615.53
Total	\$ 1,249,271.07
Expenses:	
Total projects costs	\$ 1,186,697.82
Bank Fees	\$ 4,408.93
Total	\$ 1,191,106.75
Overall Balance	\$ 58,164.32

#	All Projects	Total Expenses
Projects directly implemented by Wadi in Iraq		

First	Wadi Sulaimanyah	
A	1. No Violence Activities	
	1.1 No to Violence Combat FGM WWPD	\$ 38,011.00
	1.2 Combating & Living with FGM	\$ 115,977.79
	1.3 Coronavirus Awareness No to Violence Campaign	\$ 102,979.08

Second	Wadi Duhok	
B	Education Support for Syrian Refugees (KRG Region)	\$ 496,625.45
C	Office Expenditure	\$ 22,446.13

Second	Projects implemented through Partner Organizations in Iraq	
C	Environment Protection - Keep Kurdistan Green Implemented by Adwi & NEWE	\$ 160,805.57
D	Jinda Center- Assistance for Ezidi and other Minority IDP-Women (Duhok)	\$ 54,945.00
E	3. KirkukNow Media Outlet in Disputed area.	
	3.1 Supporting in Achieving Cohesion and to Promote Peace among the different groups (Northern Iraq)	\$ 168,703.20
	3.2 CRIED - Promoting Religious Equality for Inclusive Development.	\$ 18,430.00
	3.3 Protecting & Supporting the right of Religious Minorities & Promoting in the Middle east	\$ 7,774.60
		\$ 1,186,697.82